

**JOINT CHECK
AGREEMENT**

THIS AGREEMENT entered into this _____ day of _____, 200__

Between _____ (hereinafter referred to as Subcontractor),

_____ (hereinafter referred to as Prime Contractor) and

CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC., dba (if any) _____

(hereinafter referred to as C.E.D.).

WITNESSETH

1.) The aforesaid parties agree that invoices hereafter submitted by C.E.D. to Subcontractor covering materials purchased for use on the project known as

_____ (hereinafter referred to as the "Project") shall be paid within C.E.D.'s standard payment terms by a negotiable check drawn by the Prime Contractor in the exact total of such unpaid invoice and made payable jointly to Subcontractor and C.E.D. All joint checks shall be delivered to C.E.D. and upon presentment, Subcontractor will endorse said checks and return them to C.E.D.

2.) The sole purpose of this Joint Check Agreement is to provide for payment of invoices submitted by C.E.D. on its sales of materials to Subcontractor for use on the Project. This Agreement does not constitute an assignment of funds, and, except to the extent of payments actually received, the execution of this Agreement and the taking of such joint check shall not affect nor otherwise impair any bond, lien or other creditor rights and remedies which C.E.D. now has or may hereafter have arising from its sales to Subcontractor of materials for the Project.

IN WITNESS WHEREOF, the parties hereto have executed this

AGREEMENT this _____ day of _____, 200__

_____ Prime Contractor _____ Subcontractor,

by _____

Name

by _____

Name

Title

Title

CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC.

by _____

Name

Title